Announcement of Class and Component Prices for February 2003 1/

Release date: February 28, 2003

Class II Price: 2/	10.66	(per hundredweight)
Class II Butterfat Price:	1.1443	(per pound)
Class III Price:	9.66	(per hundredweight)
Class III Skim Milk Price:	5.89	(per hundredweight)
Class IV Price:	9.81	(per hundredweight)
Class IV Skim Milk Price:	6.04	(per hundredweight)
Butterfat Price:	1.1373	(per pound)
Nonfat Solids Price:	0.6711	(per pound)
Protein Price:	1.8538	(per pound)
Other Solids Price:	0.0240	(per pound)
Somatic Cell Adjustment Rate:	0.00056	(per 1,000 somatic cell count
Product Price Averages:		
Butter	1.0476	(per pound)
Nonfat Dry Milk	0.8111	(per pound)
Cheese	1.1299	(per pound)
Dry Whey	0.1632	(per pound)

Note: see Price Formulas at www.ams.usda.gov/dyfmos/price_form_2002.pdf

^{1/} These prices were computed using the formulas in the U.S. District Court's preliminary injunction order dated January 31, 2001.

^{2/} The Class II skim milk price is \$6.90; this was announced on 1/17/03.